



Sacramento County
Office of the Assessor
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FOR IMMEDIATE RELEASE

2001-2002 PROPERTY TAX ROLL TOTALS ANNOUNCED

Assessor Ken Stieger has announced that the 2001-2002 Assessment Roll was completed in July, and that the final total assessed value of the combined Secured and Unsecured Tax Rolls is \$64,630,618,483 (net of exemptions).

This total represents an overall increase of approximately \$5.064 billion over the 2000-2001 Assessment Roll total, or a percentage increase of approximately 8.5%.

The growth in our property tax roll reflects the general and continuing upturn in the real estate market that began in 1998. Last year, for example, the roll grew by some 7.89%. Between 1984 and 1991, annual roll increases exceeded 10% a year; however, during the 1991-1999 real estate recession, roll increases averaged only 3.06%, including the 1996 roll, where the increase was only 4 tenths of one percent.

Despite the upturn, roughly 38,000 parcels, or 9.6% of the county's total 396,000 parcels are still being enrolled at assessed values below their Proposition 13 factored base year values. These "Prop 8" enrollments, as they are called, reflect the fact that the market value of these properties still remains below their Proposition 13 value, and we are required to enroll the lower value each January 1. That figure represents a 28,000 drop in Prop 8 parcels from the previous year and also reflects the ongoing resurgence in the market's health.

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