



Sacramento County
Office of the Assessor
Kenneth D. Stieger, Assessor
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FOR IMMEDIATE RELEASE

2002-2003 PROPERTY TAX ROLL TOTALS ANNOUNCED

Assessor Ken Stieger has announced that the 2002-2003 Assessment Roll was completed on July 1, and that the final total assessed value of the combined Secured and Unsecured Tax Rolls is **\$75,336,449,530** (net of exemptions).

This total represents an overall increase of approximately \$6.876 billion over the 2001-2002 Assessment Roll total, or a percentage increase of approximately **10.04%**.

The growth in our property tax roll reflects the general and continuing upturn in the real estate market that began in 1998. Last year, for example, the roll grew by some 8.5%. Between 1984 and 1991, annual roll increases exceeded 10% a year; however, during the 1991-1999 real estate recession, roll increases averaged only 3.06%, including the 1996 roll, where the increase was only 4 tenths of one percent.

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