



**Sacramento County
Office of the Assessor**

Kenneth D. Stieger, Assessor
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FOR IMMEDIATE RELEASE

2007-2008 PROPERTY TAX ROLL TOTALS ANNOUNCED BY ASSESSOR

Assessor Ken Stieger announced that the 2007-2008 assessment roll was completed on July 1, and that the final total assessed value of the combined secured and unsecured property Tax Roll is \$ 133,753,977,376 (net of exemptions).

This total represents an overall increase of roughly \$ 11,487,100,000 over the 2006-2007 assessment roll total, or approximately 9.4 %. Last year, the roll grew by some 15% over the previous year's roll.

Contributing to this year's smaller increase is the fact that in excess of 50,000 residential parcels purchased in 2005 and later (nearly 11 % of the county's 450,000 parcels) have had their Proposition 13 assessed values temporarily lowered between 5% and 10% to reflect the general decline in the residential real estate market. Reductions in assessed value due to this decline approximate \$1,500,000,000.

Taxpayers may visit the Assessor's web site www.assessor.saccounty.net for more assessment information.